GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s. Premier Energies Ltd. for establishment of 5 GW ingot & Silicon wafer module manufacturing facility in Naidupeta, Andhra Pradesh - Extension of certain special package of incentives - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No.42 Dated:25.03.2025

Read the following:

1. From the Executive Director, M/s. Premier Energies Ltd., Proposal, dated:21.11.2024.
2. Minutes of the 7th State Investment Promotion Committee meeting held on 18.02.2025.
3. Minutes of the 4th State Investment Promotion Board meeting held on 13.03.2025.

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ORDER:

In the reference 1st read above, M/s. Premier Energies Ltd have proposed for establishment of 5 GW ingot and Silicon wafer module manufacturing facility in Andhra Pradesh, with a total investment of INR 1,742 Cr and committed employment for 1,000 persons, once the entire project is operational. The company has requested for allotment of 169.71 Acre land in MP SEZ Naidupeta with access to Central Power Grid, in the vicinity of Seaport, with reliable access to quality voice & data communications infrastructure. The timelines given by the firm for DCP is 36 months; Investment committed by April 2029 and requested for certain Fiscal and Non Fiscal incentives for their proposed investment of about Rs.2,011 Cr (eligible FCI is Rs.1,742 Cr) as per AP IDP (4.0) 2024-29 policy.

2. Accordingly, the proposal from APIIC was placed before the State Investment Promotion Board (SIPB) meeting held on 13.03.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 18.02.2025. The SIPB has recommended to place their recommendations on the proposal of M/s. Premier Energies Ltd. for establishment of 5 GW ingot & Silicon wafer module manufacturing facility in Naidupeta, Andhra Pradesh.

3. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives to M/s. Premier Energies Ltd. for establishment

(p.t.o)

of 5 GW ingot & Silicon wafer module manufacturing facility in Naidupeta, Andhra Pradesh.

a. Allotment of 169.71 Acre of land at MP SEZ-Naidupeta, at a rate of INR 60 Lakh/ acre (cost of road and layout revision to be paid by the firm).
b. Provision of 75 MVA power supply and 5 MLD water will be provided by Government / APIIC.
c. 30% capital subsidy on cost of Plant & Machinery and Electrical Infrastructure, capped at INR 355.50 Crore and to be disbursed over a period of 10 years from commissioning of the plant.
d. 30% capital subsidy on cost for implementation of decarbonization measures such as Zero Liquid Discharge System, capped at INR 81 Crore and to be disbursed over a period of 10 years from commissioning of the project.
e. Waiver of Electricity Duty, limited to 94 Crore Units per year, for a period of 10 years from commissioning of the plant.

4. The above incentives shall be made applicable subject to company adhering to the definite time lines for implementation of the Mega project and investment and employment commitment from the company as per the proposal submitted.

5. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

6. The Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

7. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this Mega project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

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8. The Director of Industries, A.P., Mangalagiri and the CEO, APEDB should ensure that the PMU with the Department and PMG of the GAD monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The CEO, AP Economic Development Board, GoAP
The Executive Director,M/s. Premier Energies Ltd.
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Transport, Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (Mines.II) Department
The Collector & District Magistrate, SPSR Nellore District., SPSR Nellore.

Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Vijayawada, Andhra Pradesh.
The Chief Commissioner of Taxes, Andhra Pradesh.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries & Commerce Dept.,
The G.A. (Cabinet.I) Department.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER